CNBC Analyst: Global Bank, Global Currency Within 15 Years

Paul Joseph Watson

Prison Planet.com Friday, February 27, 2009

http://www.infowars.com/cnbc-analyst-global-bank-global-currency-within-15-years/

Note from Pastor Kevin Lea follows this news.

Head of market analysis for Schneider Foreign Exchange Stephen Gallo told CNBC yesterday that the financial crisis will lead to the creation of a global central bank and a global single currency within 15 years, echoing the call of top globalists who have exploited the problems they created to push for a new world financial order.

Highlighting the significance of the introduction of the Euro, Gallo said that the single currency was "where we are headed globally on a monetary basis over the course of the next 10 to 15 years."

Stating that one of the things that caused the financial crisis was an over expansion of the money supply on a global basis, Gallo said, "Over the course of the next couple of decades central banks are going to need to pay more attention to what's going on with the global money supply rather than the money supply just in their own borders," a necessity that, "might call into question the need for some kind of global central bank or a global central bank that's united by central banks for bigger monetary areas underneath that global central bank."

As we have highlighted before, the elite have exploited the problem that they created to push for increased centralization and regulation of the world economic system in the pursuit of a de-facto global financial dictatorship.

British Prime Minister Gordon Brown, EU heads such as Joaquin Almunia and establishment media outlets like the Wall Street Journal amongst many others have all used the economic crisis as an excuse to argue for greater financial power, a "new world economic order" in which control is concentrated into fewer hands - with the IMF and the World Bank enjoying the spoils.

UK Business Secretary and top Bilderberg member Peter Mandelson has also pushed for a "Bretton Woods for this century," to help build the "machinery of global economic governance".

Former UK Prime Minister Tony Blair, German Chancellor Angela Merkel and French President Nicolas Sarkozy all made the same appeal at a conference in Paris on the future of capitalism last month. Merkel called for the creation of a new global economic body under the UN, similar to the Security Council, to judge government policy.

Sarkozy called for a "new world, new capitalism" during his speech, as he commented "In capitalism of the 21st century, there is room for the state." Meanwhile, Blair called for a new financial order which he said should be constructed upon "values other than the maximum short-term profit."

The globalists created the problem of wildly irresponsible fractional reserve banking, the debt bubble and the credit crunch by ceaselessly inflating the money supply and now they are offering their solution to the crisis by posing as the saviors and promising to fix the crisis, but only if complete control of the global financial system be signed over to them.

As Ron Paul, Peter Schiff and their ilk have tirelessly argued, the only way to solve the financial crisis is to allow incompetent banks and companies to fail, not to reward their misdeeds by giving them billions in taxpayer money. The only way to re-capitalize the world is to provide incentives for people to work hard and save money, not by creating more credit out of thin air, which is what caused the problem in the first place.

The globalists' call for a centralized global economic order has nothing to do with providing solutions to the crisis but everything to do with providing themselves with more power and control over the world financial system.

Watch the CNBC clip below. http://www.youtube.com/watch?v=izibupjHQig&feature=player_embedded

Note from Pastor Kevin Lea (April 10, 2009):

Stephen Gallo said that the solution for the economic crisis "might call into question the need for some kind of global central bank or a global central bank **that's united by central banks for bigger monetary areas underneath that global central bank**."

Biblical prophecies pertaining to the last days make it clear that there will be a global government and global financial system when Jesus returns. The Book of Revelation says this system will exterminate or enslave the people of the world.

Daniel predicted (about 500 BC) that the final world empire would actually consist of ten kings serving under a global leader (the Antichrist). Isn't it interesting that Mr. Gallo said we need, "a global central bank that's united by central banks for bigger monetary areas underneath that global central bank." Let's take a Biblical guess that this plan will ultimately materialize into ten central banks/governments (each with a unified currency like the Euro) all underneath the global central bank/government which takes its orders from the Antichrist, who takes his orders from Satan.

Dan 7:24-25 The ten horns are ten kings who shall arise from this kingdom. And another shall rise after them; he [Antichrist] shall be different from the first ones, and shall subdue three kings. He shall speak pompous words against the Most High, shall persecute the saints of the Most High, and shall intend to change times and law. Then the saints shall be given into his hand for a time and times and half a time. (NKJ)

Revelation 13:16-17 - He [the antichrist] causes all, both small and great, rich and poor, free and slave, to receive a mark on their right hand or on their foreheads, and that **no one may buy or sell** except one who has the mark or the name of the beast [Antichrist], or the number of his name. (NKJV)

Certain things must happen in order for the Antichrist to be able to take away people's ability to "buy and sell" throughout the world, and modern technology will likely allow it to come to pass in the not-to-distant future.

Global control of buying and selling will require a system that is not based on a physical monetary note or object of value such as cash or gold. If there is a physical note or product that can be traded or bartered between people, then it would be impossible to stop a person from buying and selling. Two things must exist in order to stop a person (anywhere in the world) from being able to "buy or sell": First, there must be global tracking and control of all "currency." Second, there must be a way for the government to make that "currency" exclusive to those that have been given the right to use it and also an ability to remove that "right" if the user fails to comply with central government requirements and laws. The planned move toward an electronic currency will fulfill both of these requirements and the current economic crisis might escalate the obsolescence of "cash" and "barter" transactions, globally.

The G20 met last week to come up with a solution to the global economic crisis. They informed us they have a plan but have not given us the details. If we are living in the last days spoken of by the prophets of the Bible, then we can expect that every solution they are coming up with (now and in the future) will move us closer and closer to the literal fulfillment of the Daniel and Revelation warnings about the Antichrist and his ability to shut down buying and selling for those who refuse to bow to him.

Consider the following possible "solutions" that could very easily become our future based on what we are hearing from global financial "experts" and socialist do-gooders in the Obama administration:

Eliminate the ability for sovereign states to print and control their currency and instead establish regional currencies similar to the Euro, only mandate that they be electronic. Also form a global economic watchdog so that each of these financial zones are prohibited from creating economic hardship for other zones.

The watchdog organization can only do their job if there is a central database for all economic transactions and if all economic transactions become electronic and documented down to the individual (may require an embedded chip in every person, with a unique identifier).

The transition between the old system (cash, barter, etc.) to the new system will require everyone to trade in the old "currency" for the new digi-dollars. Failure to trade within the grace period will result in the forfeiture of the value of the old (cash, gold, food stocks, etc.).

But how could these old "currencies" become valueless? It is easy to make the value of cash go away (Confederate dollars became useless following the Civil War), but how can the government keep people from bartering food, clothing, gold, etc.? The answer is in technology.

The new digi-dollars will be exclusive to those who play by the rules. Failure to comply with all government edicts will result in the electronic removal of your wealth. Anyone who tries to use gold, food, etc. as a currency will be doing so illegally and for the first time in history, it will be easy for "Big Brother" to know you are breaking the law. Anyone who is caught trying to barter could be made instantly penniless with the stroke of a keyboard entry. Those who turn you in could be given the reward of having your funds transferred to their account electronically. This could be true at the individual level and also could be applied to all government officials in an effort to prevent corruption all the way up the chain.

Some movie plots weave in storylines that show what happens when someone has had their funds electronically frozen. Many people have already been given a taste of what could happen when their identity is taken or their credit runs out.

Even those who have food, clothing, etc. stored up will not escape the watchful eye of the Antichrist system. Imagine the case where the New World Order gestapo agents show up at your door requesting that you explain the lack of economic activity in your electronic banking account.

Mr. Jones, the government database shows that you have a family of four. Your electronic transaction record has alerted us that you have not been purchasing enough food and other household goods associated with government standards for a family of your size. We also note that the national healthcare database for each of your family members has documented that they are within the required weight standards for their age and height. Therefore, mandatory reduction of food purchases has not been applied to your family and we are here to get an explanation about your lack of purchases. Is somebody giving you food in violation of the law? The following link is a futurist example of the above: Ordering a Pizza in 2010 or http://www.aclu.org/pizza/

If they are, and you tell us who it is, then we will transfer funds from their account to yours as a reward. We notice that one of your neighbors is exceeding the normal food allocation for his family; we will be questioning them next. Do you know if they are hiding and feeding any dissidents?

If you are growing your own food, then we will be fining your digital account since you are not authorized to be a farmer. If you are living off of stored food that you failed to turn-in during the transition period, then we will have to confiscate the remaining foodstuffs and fine your account accordingly.

In any case, we will now search your house for contraband. If contraband is found, then we will be deleting your digital account (the balance of which will be deposited in our law enforcement division) and you and your family will be deported to a government detention facility; any questions?

Hey Joe, look at this! Mr. Jones had a Bible hidden under his mattress. You would think these haters would learn not to keep forbidden books in their homes. Please come with us Mr. Jones, you and your family will no longer be living here.

For many decades, Bible believing Christians have been preaching that the world is heading (according to Biblical prophecy) toward a global government and financial system. It does appear that we are getting closer to a literal fulfillment. Those interested in the details of these prophecies can listen to our verse-by-verse studies through the books of Daniel and Revelation (which are posted at the sermon archive link of our website - www.calvarypo.org).

Only an all powerful, all-knowing God can tell the end from the beginning. I pray the reader has humbled themselves before Him and believed in Jesus as your savior before it is too late. It appears the short-lived rule of the Antichrist is just around the corner and now is a good time to put your faith and trust in Jesus.

I Jn 2:15-18 Do not love the world or the things in the world. If anyone loves the world, the love of the Father is not in him. For all that is in the world-- the lust of the flesh, the lust of the eyes, and the pride of life-- is not of the Father but is of the world. And the world is passing away, and the lust of it; but he who does the will of God abides forever. Little children, it is the last hour; and as you have heard that the Antichrist is coming, even now many antichrists have come, by which we know that it is the last hour. (NKJ)