Blood Moon Market Meltdown This Weekend?

By Jerry Bowyer April 3, 2015

Note from Pastor Kevin Lea: I agree with this author, but want to add that I do fully expect a financial collapse in the not to distant future. But the collapse, when it comes, will have nothing to do with the Blood Moons or Shemitah, though we can be sure that the pundits (Biltz, Cahn, Hagee) will likely do whatever is necessary to spin events in a way that justifies their claims (and future book selling).

Ecclesiastes 12:12 And further, my son, be admonished by these. Of making many books there is no end, and much study is wearisome to the flesh. NKJV

One of the interesting things about being a Christian economist is that you hear so many strange new theories. People read something on the internet or hear about it in small group, and because it comes from within the Christian family, they tend toward trust. And they tell somebody else, and eventually someone gets curious and calls their Christian financial advisor. And their advisor calls his company headquarters, and sometimes, HQ calls me. That's how I learned that there are people who think they should take their money out of the market this year because of lunar eclipses.

It's important to be fair to a theory like this when you first hear it, no matter how strange it seems on the surface. The Bible is filled with strange things and the Bible is true. So strange things can be true. They *can* be true; that doesn't mean they must be true. Things have to be tested.

The Blood Moon/Shemitah idea (henceforth BMS) is associated first with pastor Mark Biltz, Messianic Rabbi Jonathan Cahn and his bestselling books, and with TV evangelists John Hagee and Jim Bakker. A veritable cottage industry of books, blood moon calendars, DVDs, study guides, blogs, and direct-mail fundraising has sprung up around it. This article is about the idea in general, not about any one particular purveyor of it.

So, let's get clear what we're talking about: Blood moons are lunar eclipses. Occasionally the sky shows us a tetrad (a series of 4 consecutive total eclipses occurring at approximately six month intervals, per NASA). It is alleged that these events (Tetrads) are "prophetically significant" and have served as prophetic signs and warnings about important days in Jewish history, for example the expulsion of the Jews from Spain in 1492, the founding of modern Israel in 1948, and the six day war in 1967. Tetrads are big in BMS theory.

Then there's the Shemitah – the debt "release" commanded of Israel (found in Leviticus 25) which she was to observe on a 7 year cycle. According to the Bible the Shemitah system was turned from a blessing to a curse when Israel ignored it. According to BMS theory, this applies not just to ancient Israel, but to modern America, and Shemitah years have coincided with stock market collapses. In fact, they tell us that 8 of the 10 largest market collapse in the past 100 years have occurred on Shemitah years. Furthermore, we're told that Shemitah years also correspond with important dates in Israel's history, for example, the beginning of the Holocaust. Shemitah years are also big in BMS theory.

But now we've got a tetrad and (allegedly) a Shemitah year at the same time! A great convergence of great signs pointing towards an extremely important prophetic season, and we are warned of a great likelihood of market collapse; a big one on September 28th (the last of the tetrads) and a smaller one this Saturday (the third eclipse of the tetrad). Rabbi Cahn, in particular, has cautioned people to be out of the stock market at this time. Scary stuff. But is it true? Not really. Let's fact-check it...

First, Tetrads have not actually generally served as warning signs in advance of major events in Jewish history. In fact, none of the four tetrads of the first millennium coincided with important dates in Jewish history. Furthermore ...

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