

Central Bank Digital Currencies Are the Ultimate Tool of Financial Oppression

From Brandon Smith

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Project Hamilton. Image via Federal Reserve Bank of Boston

<https://www.birchgold.com/news/cbdc-end-freedom/>



Currencies are the lifeblood of a nation's trade and its economy. When a currency fails, the *entire economy* collapses.

Even so, most people rarely think about the health or buying power of the money in their pockets. They watch their bank balance, their brokerage or IRA balance and are aware of their home's value. They see those numbers change, but they never reflect on *the value of the currency itself*.

Most people don't know how often currencies falter, and how regularly inflation or stagflation plunge entire nations into crisis through the loss of buying power. Most people just assume that the money they have will be as useful tomorrow as it is today. They also assume that money will *never change* in a dramatic or meaningful way. They are grossly mistaken. As Ray Dalio puts it in his latest book, "Of the roughly 750 currencies that have existed since 1700, only about 20 percent remain, and all of them have been devalued."

For the majority of Americans, money is a *total mystery*. They don't understand where it comes from and especially where it goes. It's not financial irresponsibility, not exactly. It's more a *fundamental misunderstanding* of what money is and what it represents. Our educational systems don't explore how money is created. It's not discussed in schools. The *real story* is avoided in colleges and universities. The mainstream news rarely mentions it. People think our government and Department of the Treasury handles all of that, but the reality is that **our government does not create our money** – at least, they're not in charge of the process.

The central bankers are, and they operate from a "quasi-independent" position. For example, former Federal Reserve chairman [Alan Greenspan once openly admitted](#) that the central bank "answers to no one" and does not follow orders from the government. They do what they want when they want. Specifically, he said:

Well, first of all the Federal Reserve is an independent agency and that means basically that there is no other agency of government which can overrule actions that we take. So long as that is in place, and there is no evidence that the [presidential] administration or the Congress or anybody else is requesting that we do things other than what we think is the appropriate thing.

This attitude should concern you because it is a long held argument among critics of the Fed that they are an **unelected** body with **ultimate power to destroy the economy** and the dollar **at will**. They could do it anytime they wanted to. There's **no legal means** of recourse...

The bankers need a **new system** which allows them total control of every single penny from creation to circulation. They want the ability to make money appear or disappear in real time. More than that, they want the ability to track every single dollar, including who has them and what they are using them for. They to be able to **micromanage** trade, and thus achieve a **financial totalitarian empire**...

Central banks merely act like they're suspicious of crypto – but in reality they *love* it.

The Bank for International Settlements (BIS), also known as the "central bank of central banks," recently released a survey which states that at least [81 central banks around the world](#) have been accelerating plans to release their own cryptocurrencies. Many excuses are given, including the Covid panic. In fact they were working on these digital schemes well before the pandemic began.

The International Monetary Fund (IMF) has been talking about developing a [global cryptocurrency system tied to their Special Drawing Rights](#) basket for years. Numerous globalist institutions have been pursuing the technology and it's nothing new. What *is* new, though, is banks *openly admitting* to the plan. Clearly, they're no longer concerned about public backlash... The BIS, one of the *most clandestine globalist organizations* that still has a public face, has even admitted that it is [developing CBDC tech](#). And what this tells me is that we are very close to a sea-change in our economic environment. *Generally*, criminals will not reveal their criminality unless they think it's *too late* for anyone to stop them.

A global stagflationary crisis would provide the perfect cover. With stagflation hitting our economy hard this year, we *must* question whether the behavior of the banks suggests *much worse* conditions ahead... I firmly believe the public would *never readily accept CBDCs as money*. Unless their existing money became *worthless*, **and** the economy was mired in the gutter. Imagine a scenario in which the U.S. was wracked by a new Great Depression – but this time, “stimulus checks” would *only* be paid in “Fedcoin.” Imagine facing a stark choice between accepting the government’s completely trackable, privacy-destroying “money 2.0” or watching your children starve.

This is how **domination grows**, how **empires** are born and how **liberties die**. A major crisis empowers elites to **consolidate control** while individuals are *distracted* by their own private concerns. The big picture *changes* while each citizen confronts their own personal calamity. Right now, here in the U.S., markets and mainstream economists are praying for the Fed to capitulate on interest rate hikes. They think this would save stocks from collapse. However, even if the Fed did give up the inflation fight, our trouble wouldn't be over. Then we'd either be stuck in an inflationary spiral, or with another “lost decade” of stagflation.

If the Fed *persists* with rate hikes, well, that will *guarantee* recession *on top of inflation*. There's no way the current rate hike schedule can slow inflation fueled by *tens of trillions of brand-new dollars* dumped onto the economy. As I've warned frequently, the Fed has created a **Catch-22 scenario** in which the **economy crashes no matter which** policy decision they make. The combination of absurd national debt, near-zero interest rates and *decades* of money-printing have **guaranteed a lose/lose situation**. There's just no way out.

But what if this was all by design? ...

This is the world we are facing if we allow central banks to fully digitize money and trade. It is a nightmare environment of complete authoritarianism. Those of us ahead of the curve should use this opportunity to stock up on untraceable, intrinsically-valuable [physical precious metals](#) which make both an excellent alternative to the roller-coaster of the financial markets *and* offer an alternative form of money when it's most needed.

To read this article in its entirety, go to: <https://www.birchgold.com/news/cbdc-end-freedom/>

Note from Pastor Kevin: You cannot eat gold, and the ability to track food and commodities will make bartering in precious metals very difficult. There is no getting away from the coming kingdom of the Antichrist and his ability to control the buying and selling of all people (Revelation 13), except by having faith in Jesus and therefore fully invested in something that moth and rust cannot corrupt and thieves (bankers) cannot break in and steal.