FedNow Instant Payments Coming This Summer - 1st Step to Digital Currency?

By Daisy Luther/Organic Prepper, March 21, 2023

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CCPO Note: This excellent article explains how the Federal Reserve's new "FedNow" instant digital payment system supports implementation of the soon-coming central bank digital currency (CBDC), which in turn will become the global currency of the soon-coming one world government. Related handouts and notes include: <u>The Federal Reserve Just Made an Emergency Decision Which Will</u> Fundamentally Change Banking in America Forever; Federal Reserve Recommends Banks Stay Away From Crypto As Possible 'Central Bank Digital Currency' Is Weighed; <u>Biden Planning To 'Protect' Us</u> from Cash; <u>They are Testing a Super Creepy</u> "Digital Dollar" that they Plan to Introduce Soon.

That we are witnessing the rollout of this technology, along with many other "signs of the times," reveal that we are fast approaching a future seven-year period in human history often referred to as the Tribulation Period. Christians know that Jesus will appear to take us to be with Him before this time. Will you be one? If you are unsure, please see "Normal" isn't coming back, Jesus is" (calvarypo.org/normal-isnt-coming-back-jesus-is-are-you-ready/) or contact us (calvarypo.org/contact/).

There's absolutely no doubt that our financial system is in flux right now. We're watching a storm approach, and it's about to envelop the entire nation in chaotic conditions. If you think things are crazy now, just hang on to your halo...it's about to get a whole lot worse. Remember how we talked about CBDCs a few weeks ago, and lots of people in the comments said never, no way, and heck no? Well, unfortunately, it's being rolled out and soon. Of course, they're not calling it CBDCs. Not yet.

It's under another name, and it's not quite a federal digital currency. I'm sure this, too, will be called a conspiracy theory, but the Federal Reserve is launching FedNow, an instant digital payment system. This in itself is not a Central Bank Digital Currency, but it puts into place the framework needed to make the idea a reality. FedNew will be launched in July, according to a press release from the Federal Reserve. What is FedNow? On March 15th, in the midst of the banking collapses, the Federal Reserve issued a press release detailing a new instant payment system that will be launched in July. That system is called FedNow. Here's what they said about it.

The first week of April, the Federal Reserve will begin the formal certification of participants for launch of the service. Early adopters will complete a customer testing and certification program, informed by feedback from the FedNow Pilot Program, to prepare for sending live transactions through the system. Certification encompasses a comprehensive testing curriculum with defined expectations for operational readiness and network experience. In June, the Federal Reserve and certified participants will conduct production validation activities to confirm readiness for the July launch. "We couldn't be more excited about the forthcoming FedNow launch, which will enable every participating financial institution, the smallest to the largest and from all corners of the country, to offer a modern instant payment solution," said Ken Montgomery, first vice president of the Federal Reserve Bank of Boston and FedNow program executive. "With the launch drawing near, we urge financial institutions and their industry partners to move full steam ahead with preparations to join the FedNow Service."

Many early adopters have declared their intent to begin using the service in July, including a diverse mix of financial institutions of all sizes, the largest processors, and the U.S. Treasury. This has all the hallmarks of a government strategy. First, they offer it as a "convenience" or a "safety measure." Lots of people will jump on board in order to take advantage of this. Of course, we've heard this song before. Next, ...

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